

ALI NEJADMALAYERI, PH.D.

Department of Finance
William S. Spears School of Business
Oklahoma State University
North Hall, Room 305
Tulsa, OK 74106

Tel: (918) 594-8399, Fax: (918) 594-8281

Email: ali.nejadmalayeri@okstate.edu,

Home Page: <http://www.ali.ala.freehomepage.com>

SSRN Page: http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=89750

Citizenship/Residency Status: U.S. Permanent Resident

Education:

University of Arizona	Finance	2001	Ph.D.
Texas A&M University–Kingsville	Business – Finance	1997	M.B.A.
University of Tehran	Electrical Engineering	1993	B.Sc.

Academic Experience:

Oklahoma State University, Tulsa, 2006-present

Assistant Professor of Finance

- Faculty advisor to the Tulsa FMA chapter
- Taught undergraduate level courses: portfolio management
- Taught MBA level courses: business finance

University of NEVADA, Reno, Reno, 2001-2006

Finance Area Coordinator & Assistant Professor of Finance

- Faculty advisor to the UNR student managed fund since January 2004
- Taught undergraduate level courses: financial intermediaries, corporate finance, and portfolio management; received favorable evaluations with most recent scores being averaged at 4.3/5.0
- Taught MBA level courses: financial management and portfolio management; received favorable evaluations with most recent scores being averaged at 4.75/5.0
- Taught finance session of continuing education classes for entrepreneurs and managers

University of ARIZONA, Tucson, 1996-2001

Graduate Teaching Associate

- Taught undergraduate level courses: corporate finance, investment, financial intermediaries, and risk management; received evaluations averaged at 4.2/5.0

Publications:

- "Performance Impact of Business Group Affiliations: An Analysis of Corporate Diversification Strategy " 2007, with Manohar Singh and Ike Mathur, *Journal of Business Research*, 60 (3), 339-347.

- "Selective Hedging, Information Asymmetry and Futures Prices" 2006, with April Knill and Kristina Minnick, *Journal of Business*, 79 (3), 1475-1501.
- "Capital Market Impact of Product Marketing Strategy: Evidence from the Relationship between Advertising Expenses and Cost of Capital", 2005, with Sheri Faircloth and Manohar Singh, *Journal of the Academy of Marketing Science: Special Edition in the Marketing/Finance Interface* 33 (4), 432-444.
- "Factors Influencing Interest Rates on Delinquent Property Tax Certificates", 2004, with Marcus Allen and Sheri Faircloth, *Journal of Real Estate Finance and Economics*, 28 (1), 19-36.
- "Internationalization, Capital Structure and Cost of Capital: Evidence from French Corporations", 2004, with Manohar Singh, *Journal of Multinational Financial Management*, 14 (2), 153-169.

Working Papers:

- "Modeling Firms' Choice of Public Issuance", with Christopher Lamoureux, working paper, 2004, **presented at the AFA 2006 meetings**
- "Analyst Learning or Herding: Theory and Evidence", with April Knill and Kristina Minnick, working paper, 2004
- "What is the Relationships between Firm Ownership Structure and Board Representation? ", with Sheri Faircloth and Manohar Singh, working paper, 2004
- "Information Precision and the Term Structure of Credit Spreads: An Empirical Examination" with Inder Khurana and Raynolde Pereira, working paper, 2003
- "Credit Spread Clustering and Cross Sectional Credit Spread Deviations", formerly titled "The Determinants of Credit Spread Deviations", working paper, 2003
- "An Investigation of the Relationships Between Securitized and Unsecuritized Real Estate Assets", with Sheri Faircloth, working paper, 2002
- "Interest Rates, Taxes, Bankruptcy and Corporate Financing Decisions", working paper, 2001, SSRN's Top Ten download list for "Corporate Finance: Capital Structure & Payout Policies Recent Hits"
- "Dynamic Capital Structure and Stochastic Interest Rates", working paper, 2001, SSRN's Top Ten download list for "Corporate Finance: Capital Structure & Payout Policies Recent Hits"

Work in Progress:

- "Managerial Compensation and the Choice between Intermediated and Arm's Length Debt" with Inder Khurana and Raynolde Pereira, work in progress, 2004
- "Credit Spreads and Corporate Taxes: An Empirical Investigation" with Dan Dhaliwal and Raynolde Pereira, work in progress, 2004

Other Publications:

- "Corporate Ownership Structure and Governance: Is There a Link?" with Sheri Faircloth and Manohar Singh, *Journal of Academy of Finance*, 2004, forthcoming. This paper also won the **McGraw-Hill/Irwin Distinguished Paper Award**.
- "Growth Annuity: Elixir of Sustainable Growth?" 2003, with Caroline Patrick, *Journal of Academy of Business and Economics*, 1 (1) pp. 193-196.
- "Inflation and Stock Returns: Which Inflation Measure Matters?", with Sheri Faircloth,

Business Research Yearbook, 2003, 10, 324-328.

- "How Do Exchange Traded Funds Track Indices?", *Business Research Yearbook*, 2003, 10, 329-333.
- "Optimal Capital Structure with Taxes and Bankruptcy: Merton's (1974) Revisited", *Proceedings of International Business and Economics Conference*, 2003, Article 270 on CD.
- "Merton's (1974) with Stochastic Interest Rates", *Proceedings of International Business and Economics Conference*, 2003, Article 269 on CD.
- "Corporate Bond Pricing with Multifactor Interest Rates Models", *Proceedings of International Business and Economics Conference*, 2003, Article 268 on CD.
- "Corporate Capital-Maturity Structure and Interest Rates", *Proceedings of International Business and Economics Conference*, 2002, Article 597 on CD.

Professional Presentations:

- *Financial Management Association Annual Meetings*, 2006, "Performance Impact Of Business Group Affiliations: An Analysis Of Corporate Diversification Strategy " with Manohar Singh and Ike Mathur.
- *American Finance Association Annual Meetings*, 2006, " Modeling Firms' Choice of Public Issuance ".
- *Oklahoma State University's seminar series*, 2005, "Modeling Firms' Choice of Public Issuance".
- *Louisiana Tech University's seminar series*, 2005, "Modeling Firms' Choice of Public Issuance".
- *University of Arizona's seminar series*, 2005, "Analyst Learning or Herding: Theory and Evidence".
- *Midwest Business Administrating Association (MBAA)*, 2004, "Corporate Ownership Structure and Governance: Is There a Link?", winner of the **McGraw-Hill/Irwin Distinguished Paper Award**.
- *6th Annual Convention of the Strategic Management Forum* in XLRI Jamshedpur, INDIA, 2004, "Performance Impact of Business Diversification Strategy Evidence from the Indian Corporate Sector".
- *Southern Finance Association Annual Meetings*, 2004, "Selective Hedging, Information Asymmetry and Futures Prices".
- *Midwestern Finance Association Annual Meetings*, 2004, "Selective Hedging, Information Asymmetry and Futures Price", and "Information Precision and the Term Structure of Credit Spreads: An Empirical Examination ".
- *Southern Finance Association Annual Meetings*, 2003, "Performance of Exchange Traded Funds: Where Art Thou Arbitrageur?".
- *International Business and Economics Conference*, 2003, "Optimal Capital Structure with Taxes and Bankruptcy: Merton's (1974) Revisited", "Merton's (1974) with Stochastic Interest Rates", and "Corporate Bond Pricing with Multifactor Interest Rates Models".
- *Midwestern Finance Association Annual Meetings*, 2003, "Dynamic Capital Structure and Stochastic Interest Rates", "The Determinants of Credit Spread Deviations", and "Internationalization, Capital Structure and Cost of Capital: Evidence from French Corporations".
- *International Academy of Business Disciplines*, 2003, "How Do Exchange Traded

Funds Track Indices?", and "Inflation and Stock Returns: Which Inflation Measure Matters?".

- *Southern Finance Association Annual Meetings*, 2002, "Dynamic Capital Structure and Stochastic Interest Rates" and "The Determinants of Credit Spread Deviations".
- *International Business and Economics Conference*, 2002, "Corporate Capital-Maturity Structure and Interest Rates".
- *Washington Area Finance Association Annual Meetings*, 2001, "Interest Rates, Taxes, Bankruptcy and Corporate Financing Decisions".
- *Rutgers University, Current Concepts in Studies of the Capital Structure Conference*, 2001, "Macroeconomics Conditions and Corporate Financing Decisions".
- *Southern Finance Association Annual Meetings*, 2001, "Macroeconomics Conditions and Corporate Financing Decisions".
- *The University of Nevada, Reno*, 2001, "Macroeconomics Conditions and Corporate Financing Decisions".

Professional Services:

- Referee for the "European Journal of Finance", 2005
- Referee for the "Journal of Economic Behavior and Organization", 2003
- Referee for the "Journal of the Academy of Marketing Science", 2003
- Referee for the "Journal of Banking and Finance", 2001 – 2005
- Discussant at Midwestern Finance Association Annual Meetings (2002, 2004)
- Discussant at Southern Finance Association Annual Meetings (2001 and 2002)
- Discussant at Financial Management Association Meetings 2003, 2005
- Session Chair, Midwestern Finance Association Annual Meetings (2004)
- Session Chair, Southern Finance Association Annual Meetings (2001 and 2002)
- Session Chair, Financial Management Association Meetings 2003

Industry Experience:

JAHANPARS Engineering & Construction Co., Tehran, IRAN, 1993-1995
Assistant Project Manager-Electrical/Instruments Division

SCHLUMBERGER Wireless and Testing Inc., Dubai, UAE, 1993
Practical Trainee

METRA Consultants, Tehran, IRAN, 1991-1992
Electronic Engineer

Grants and Honors:

McGraw-Hill/Irwin **Distinguished Paper Award** MBAA 2005

Nevada Alpha Chapter of BETA GAMMA SIGMA 2003 **Researcher of the Year Award**

Co-recipient of UNR's **Junior Faculty Research Grant**, 2004

COBA **Junior Faculty Summer Stipend Award**, University of Nevada, Reno, 2003, 2004

GRS Scholarship, University of Arizona, 1996-2000
Sells-MBA Scholarship, Texas A&M University–Kingsville, 1996
Delta Mu Delta Fellowship, Texas A&M University–Kingsville, 1995

Service Appointments:

Finance Area Coordinator 2005
FMA Faculty Advisor, 2001 – 2005
Research and Productivity Committee of the College of Business, 2001 – 2004
Curriculum Committee of the Department of Managerial Sciences, 2004
Bylaws Committee of the Managerial Sciences Department, 2001 – 2004
Faculty Evaluation Task Force, 2004